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Hypertherm to Seek Approval for Facilities Plan

HANOVER, N.H.—June 11, 2008—Hypertherm, the world leader in plasma metal cutting technology, is seeking to expand its main manufacturing facility on Great Hollow Road as well as develop a 23 acre site it owns in Lebanon.

“We have spent the past several months reviewing expansion options and in looking at all possibilities, we believe the best option involves expanding our main Hanover facility, as well as building on the Heater Road site,” said Mark Buck, Hypertherm’s vice-president of manufacturing. “This combination meets our business needs, provides for the well-being of our associates, and allows us to hold true to our value of caring for the community and the environment.”

This past winter, Hypertherm announced it would require more space to meet sustainable sales growth. Hypertherm has seen demand for its plasma metal cutting products more than double over the past five years and expects that trend to continue for the foreseeable future.

Hypertherm officials will discuss conceptual plans with planning boards for the City of Lebanon and Town of Hanover within the next few weeks. The company will review its needs and plans in broad terms, as well as answer questions and receive comments. The Lebanon planning board meeting is scheduled to take place on June 23, while the Hanover meeting is scheduled for July 15. The close scheduling of the two meetings is intentional as Hypertherm hopes to encourage an understanding of how these plans will work in tandem.

“We believe our facilities plans are positive developments for both Lebanon and Hanover. Not only will this expansion help us meet growing global demand for our products, it will also create good job opportunities for community members and contribute significantly to the tax base in each municipality,” continued Buck. “Moreover, we are committed to building in harmony with the special environmental features of each site and using energy-conserving design and construction methods so that our neighbors regard these facilities as an asset to their community.”

Hypertherm designs and manufactures the world’s most advanced plasma cutting systems for use in a variety of industries such as shipbuilding, manufacturing, and automotive repair. Its product line includes handheld and mechanized plasma systems and consumables, as well as CNC motion and height controls. Hypertherm systems are trusted for performance and reliability that results in increased productivity and profitability for tens of thousands of businesses. The New Hampshire based company’s reputation for plasma innovation dates back 40 years, to 1968, with Hypertherm’s invention of water injection plasma cutting. The company, consistently named one of the best places to work in America, has more than 1,000 associates along with operations and partner representation worldwide.

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