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Hypertherm

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Hypertherm Acquires Leading Manufacturer of CAM Nesting Software

Roosendaal, The Netherlands — January 12, 2009—Hypertherm, the world leader in plasma arc metal cutting technology, today announced the acquisition of the core assets of MTC Software, a developer of computer-aided manufacturing (CAM) software used by the sheet and plate processing industry.

MTC's software product helps companies in the metal cutting industry optimize their cuts so that cut quality and productivity are improved while producing less scrap. The CAM software is used in conjunction with CNC systems for oxy-fuel, plasma, waterjet, laser and other cutting processes.

"Hypertherm's plasma cutting systems already provide industry-leading performance, reliability, and productivity," said Hypertherm founder and president Dick Couch. "The marriage of MTC's software with our CNC motion control products will continue to provide Hypertherm and MTC customers with repeatable, optimized cutting outcomes and easy integration."

"Both Hypertherm and MTC share the same goal of making products that will help our customers to become more productive and profitable," said MTC CEO John Rosenberg. "And while this has always been an MTC goal, it is even more critical in the current economic environment."

MTC Software, celebrating its 25th anniversary this month, has built its reputation as one of the industry's leading developers of computer aided manufacturing software and is widely recognized for its strong customer focus and first-class technical support. Its ProNest, TurboNest and other products are known for delivering ease of use and increased productivity.

Hypertherm does not plan any significant changes to MTC's operations as a result of this purchase. MTC headquarters will remain in Lockport, New York and its 40 associates will continue to work at their current locations. MTC has offices and distribution partners throughout the world.

Hypertherm designs and manufactures the world's most advanced plasma cutting systems for use in a variety of industries such as shipbuilding, manufacturing, and automotive repair. Its product line includes handheld and mechanized plasma systems and consumables, as well as CNC motion and height controls. Hypertherm systems are trusted for performance and reliability that results in increased productivity and profitability for tens of thousands of businesses. The company's reputation for plasma innovation dates back 40 years, to 1968, with Hypertherm's invention of water injection plasma cutting. The company has more than 1,000 associates along with operations and partner representation worldwide.

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